

Gardens RV Village Homeowners Association, Inc

Fiscal Year 2012/2013

Approved Budget

April 1, 2012 through March 31, 2013

Board Approved: 10/25/2011

Income

Common Area/HOA Operations

Base Assessment		
Improved Lot	46,320	(120 Lots @ \$386)
Unimproved Lot	11,194	(29 Lots @ \$386)
Developer Ph 6	347	(6 Lots @ \$57.90)
Total Base Assessment Income	57,861	
Miscellaneous Income	-	

Types & Numbers of Lots

Improved =	122
Unimproved =	23
Under Construction =	4
Developer Orig =	2
Developer Ph 6 =	6
Total =	157

Total Common Area/HOA Operations 57,861

Lot Cutting & Lawn Care

Imprvd Lot Mowing & Leaf Removal	700	**
Imprvd Weed-N-Feed 3	111	**
Imprvd Weed-N-Feed 6	222	**
Imprvd Weed-N-Feed 7	259	**
Unimproved Lot Maintenance	400	**

Total Lot Cutting & Lawn Care 1,692 **

Reserve

Interest from Savings	400
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Total Reserve 400

Total Income 59,953 *

Expense

Common Area & HOA Operations

Clubhouse		
Maintenance	700	
Furnishings	400	
Supplies	400	
Termite & Pest Control	100	
Utilities		
Electric	1,900	
Gas	1,100	
Water/Sewer	220	
Trash Collection	250	
Total Utilities	3,470	
Total Clubhouse	5,070	
Common Area Maintenance		
General Maintenance	1,000	
Ponds & Dams	6,697	
Landscaping	8,697	
Leaf Removal	1,536	(\$768 x 2 times)
Mowing	20,960	(\$655 x 32 times)
Tree Maint & Removal	800	
Weed-N-Feed	2,850	(\$950 x 3 times)
Security Lighting	1,000	
Irrigation Water	400	
North Pond Electric	850	
East Pond Electric	850	
Total Common Area Maintenance	45,640	

Insurance		
Clubhouse	850	
Directors/Officers Liability	1,300	
HOA Liability	450	
Total Insurance	2,600	
Miscellaneous	47	
Office		
Meeting Costs	100	
Printing & Reproduction	600	
Postage	500	
Post Office Box Fee	65	
Supplies	200	
Total Office	1,465	
Professional Fees		
Attorney Consultation Fees	-	
Attorney Legal Fees	-	
Website Contract Fees	214	Due Renewal April 2012
Total Professional Fees	214	
Social Committee	1,200	
Taxes		
Federal	-	
Property	1,600	
Licenses & Permits	25	
Total Taxes	1,625	

Total Common Area & HOA Operations 57,861

Contingency from Reserve Account 400

Lot Cutting & Lawn Care

Imprvd Lot Mowing & Leaf Removal	700	**
Imprvd Weed-N-Feed 3	111	**
Imprvd Weed-N-Feed 6	222	**
Imprvd Weed-N-Feed 7	259	**
Unimproved Lot Maintenance	400	**

Total Lot Cutting & Lawn Care 1,692 **

Total Expense 59,953 *

Net Income 0 0

**** Improved Lot Lawn Care Per Lot Costs:**

Mowing	640	(\$20 x 32 times)	\$700 - Mowing & Leaf Removal
Leaf Removal	60	(\$30 x 2 times)	
Weed n' Feed 3	111	(\$37.00 x 3 times)	
Weed n' Feed 6	222	(\$37.00 x 6 times)	
Weed n' Feed 7	259	(\$37.00 x 7 times)	

Unimproved Lot Ruff-Cut Per Lot Cost:

Mowing	400	(\$25 x 16 times)
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* Total Income & Expense figures do not include Improved Lawn Care for all Lots. These amounts are determined after signed invoices are received indicating which lawn care options are selected by improved lot owners.